

RESOLUTION NO. 2000-95

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, FINDING THAT FLORIDA FINE FLOORING, INC., BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES, REQUESTING A WAIVER OF LOCAL FINANCIAL SUPPORT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the business under consideration is a wood flooring manufacturing business, specifically, Florida Fine Flooring, Inc.; and

WHEREAS, Florida Fine Flooring, Inc. is located at 4216 East State Road 200, Fernandina Beach, Florida; and

WHEREAS, Florida Fine Flooring, Inc. will construct a new manufacturing facility that will manufacture products described as laminate and veneered wood flooring for domestic and international distribution; and

WHEREAS, Florida Fine Flooring, Inc. will employ some 141 northeast Florida residents, with these new jobs having an annualized average wage two hundred percent (200%) of the current average wage in Nassau County; and

WHEREAS, Nassau County is designated as a Rural County and Florida Fine Flooring, Inc.'s new project will be located within this rural area; and

WHEREAS, the Board of County Commissioners of Nassau County, Florida, requests a waiver from the local financial support requirement because appropriate local funds are not currently available for participation and Nassau County is eligible for the rural county waiver.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, this 15<sup>th</sup> day of May, 2000, that:

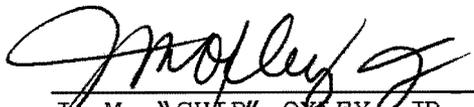
1. The Board hereby recommends Florida Fine Flooring, Inc., be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.
2. Nassau County is a Rural County and is eligible for the local financial support requirement exemption option authorized within the Qualified Target Tax Refund Program (Section 288.106, Florida Statutes) and will exercise that option.
3. This Resolution shall take effect immediately upon its adoption.

BOARD OF COUNTY COMMISSISONERS  
NASSAU COUNTY, FLORIDA



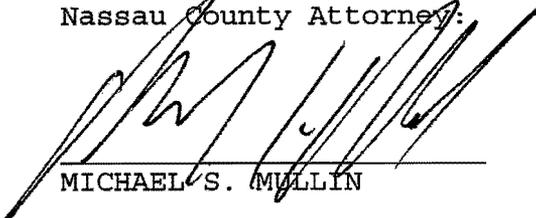
NICK D. DEONAS  
Its: Chairman

ATTEST:



J. M. "CHIP" OXLEY, JR.  
Its: Ex-Officio Clerk

Approved as to form by the  
Nassau County Attorney:



MICHAEL S. MULLIN